

NOTICE OF CONTRACT AWARD

Country: Federal Republic of Nigeria.

Employer: Development Bank of Nigeria Plc.

BMZ ID: 2020 70 308

Tender No.: 511849

Project Name: Green Credit Line

Title: Consulting Services for Green Finance Capacity Building for Development Bank of Nigeria and Its Participating Financial Institutions.

Date of Award Notice: 12th October 2026

Contract Award Notice:

The Development Bank of Nigeria Plc (DBN), acting as the Project Executing Agency for the Green Credit Line Project financed by the Federal Ministry for Economic Cooperation and Development (BMZ) through KfW Development Bank, hereby announces the award of the contract for the Consulting Services for Green Finance Capacity Building for Development Bank of Nigeria and Its Participating Financial Institutions.

Following a competitive consultant selection process conducted in accordance with KfW Procurement Guidelines for Consulting Services, including the publication of a Request for Applications (RfA), shortlisting of qualified firms, and subsequent issuance of a Request for Proposals (RfP) to shortlisted candidates, the contract has been awarded to:

- Momentum Global (Canada) in Joint Venture with Natural Eco Capital (Nigeria)
- Contract Commencement Date: 22 September 2026.
- Contract Duration: Eight (8) Months
- Contract Value: EUR 299,039.99 (Two hundred and ninety-nine thousand thirty-nine euros and ninety-nine cents)

The contract was awarded following the completion of the technical and financial evaluation process and the successful conclusion of contract negotiations with the highest-ranked consultant.

Reference to the Initial Procurement Notice

The procurement notice for this assignment was published through the following channels:

- a. <https://www.devbankng.com/resource?id=74e416e6-fbf8-45d9-a2a1-95824b360fdc>
- b. Daily Trust Newspaper.pdf
- c. ThisDay Newspaper.pdf

Development Bank of Nigeria Plc

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